Terms of Service

Introduction

Welcome to MediCoin. MediCoin is a speculative utility ERC-20 token deployed on the Base network, a layer 2 scaling solution for Ethereum. By accessing or using our services, you agree to be bound by these Terms of Service ('Terms'). If you do not agree to these Terms, you must not use our services.

Definitions

- **MediCoin**: The ERC-20 token created for this project.
- User or You: Any individual or entity using our services.
- Service: The MediCoin token and any associated platforms or services provided by us.
- **ETH**: Ether, the native cryptocurrency of the Ethereum network.
- Base network: The layer 2 scaling solution for Ethereum on which MediCoin is deployed.

Token Description

MediCoin is an ERC-20 token on the Base network. It is intended for use within the MediCoin ecosystem for accessing certain features. However, MediCoin is primarily a speculative token, and its value may fluctuate significantly. There is no guarantee of any return on investment, and users may lose the entire amount invested. MediCoin does not confer any ownership rights, dividends, or profit-sharing in MediCoin. MediCoin is not intended to be a security, but users should consult their own legal advisors regarding its classification.

Purchase and Transactions

Users can purchase MediCoin using ETH through our designated platform or smart contract. All transactions are final and irreversible. Users are responsible for:

- Ensuring they have sufficient ETH.
- Covering any transaction fees associated with the Base network.
- Verifying the correct contract address to avoid scams.

Risks and Disclaimers

Investing in cryptocurrencies, including MediCoin, involves significant risks, including but not limited to:

- Market volatility: The value of MediCoin can fluctuate widely and may decrease to zero.
- **Technological risks**: Issues with the Base network, smart contracts, or bridging mechanisms could affect MediCoin's functionality.
- Regulatory risks: Changes in laws or regulations could impact the use or value of MediCoin.
- **No guarantee of utility**: While MediCoin may have intended utility, there is no assurance that such utility will be realized or maintained.
- **Scams and fraud**: The cryptocurrency space is prone to scams, rug pulls, and other malicious activities. Users must exercise caution and conduct their own due diligence.

Users acknowledge that they are solely responsible for evaluating the risks and merits of purchasing and holding MediCoin. MediCoin makes no representations or warranties regarding the future value or utility of MediCoin. MediCoin does not provide financial advice, and the information provided in connection with the Service should not be construed as such. Users should conduct their own research and consult with financial advisors before making any investment decisions.

User Responsibilities

Users are responsible for:

- Securing their private keys and ensuring the safety of their wallets.
- Understanding the technical aspects of the Base network, ERC-20 tokens, and associated risks.
- Complying with all applicable laws and regulations in their jurisdiction.
- Using wallets that support the Base network to interact with MediCoin.
- Verifying the authenticity of any platforms or contracts they interact with.

Prohibited Activities

Users must not:

- Use MediCoin for any illegal purposes, including money laundering or financing terrorism.
- Attempt to manipulate the market for MediCoin.
- Infringe upon the intellectual property rights of MediCoin or any third party.
- Engage in any activity that could harm the reputation or operation of MediCoin.

Intellectual Property

All trademarks, logos, and other intellectual property related to MediCoin are the property of MediCoin. Users are granted a limited, non-exclusive license to use such intellectual property solely in connection with their use of the Service.

Limitation of Liability

To the fullest extent permitted by law, MediCoin shall not be liable for any direct, indirect, incidental, consequential, or punitive damages arising from the use of the Service, including but not limited to loss of funds, data, or profits.

Indemnification

Users agree to indemnify and hold harmless MediCoin, its affiliates, and their respective officers, directors, employees, and agents from any claims, damages, or expenses arising from the user's violation of these Terms or applicable laws.

Governing Law and Dispute Resolution

These Terms shall be governed by the laws of the jurisdiction where MediCoin is registered. Any disputes arising from these Terms shall be resolved through binding arbitration in accordance with the rules of the appropriate Arbitration Association, and judgment upon the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof.

Changes to the Terms

MediCoin reserves the right to modify these Terms at any time. Users will be notified of any changes via website announcements. Continued use of the Service after such changes constitutes acceptance of the new Terms.

Termination

MediCoin may terminate or suspend a user's access to the Service at any time, without prior notice, for conduct that violates these Terms or is harmful to other users or the Service.

Miscellaneous

- If any provision of these Terms is found to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.
- These Terms constitute the entire agreement between the user and MediCoin regarding the Service.

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If you have any questions about these Terms, please contact us at support@medicoin.com